

**RESOLUTION NO. 2014-026
(PROVISIONAL TRANSPORTATION
ASSET MANAGEMENT PROGRAM)**

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
NORTHEAST OHIO AREAWIDE COORDINATING AGENCY**

WHEREAS, the Northeast Ohio Areawide Coordinating Agency (NOACA) is the Metropolitan Planning Organization (MPO) for the counties of Cuyahoga, Geauga, Lake, Lorain and Medina, and the areawide water quality management agency for the same region; and

WHEREAS, The Provisional Transportation Asset Management Policy was approved by the Board of Directors on April 11, 2014 through resolution number 2014-013 to address the region's immediate critical needs relative to the region's transportation network; and

WHEREAS, The Policy authorizes a list of projects to be developed, and innovative funding strategies to be explored to allow projects to be implemented through the Provisional Transportation Asset Management Policy over the course of the next two years; and

WHEREAS, The project list was developed using NOACA's Regional Pavement Management System, which prioritizes projects using a cost benefit analysis based on pavement condition, traffic data, functional classification and connectivity factors; and

WHEREAS, A final list of projects was established using the RPMS generated prioritized data as a baseline, while taking into consideration factors such as project readiness, multimodal use, economic development, and improved access to community destinations and job centers; and

WHEREAS, Several innovative funding strategies were explored and presented to the Finance and Audit Committee; and

WHEREAS, The recommendation was to first right size the existing State Infrastructure Bank (SIB) debt in the Transportation Improvement Program (TIP) to free up available capital to fund the provisional transportation asset management projects, and then finance the remaining balance through the Cleveland Cuyahoga Port Authority Infrastructure Financing Program; and

WHEREAS, The

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Northeast Ohio Areawide Coordinating Agency, consisting of 45 principal officials serving general purpose local governments throughout and within the counties of Cuyahoga, Geauga, Lake, Lorain, and Medina that:


Section 1. The Executive Director is authorized to right size the TIP to free up available capital to implement the provisional transportation asset management projects over the course of the next two years.

Section 2. The Executive Director is authorized to finance the remaining provisional transportation asset management projects, that could not be funded through rightsizing of the TIP, through the Cleveland Cuyahoga Port Authority Infrastructure Financing Program.

**RESOLUTION NO. 2014-026
(PROVISIONAL TRANSPORTATION
ASSET MANAGEMENT PROGRAM)**

Section 3. The Executive Director is authorized to transmit certified copies of this resolution to appropriate federal, state, and local agencies.

Certified to be a true copy of a Resolution of the Governing Board of the Northeast Ohio
Areawide Coordinating Agency adopted this 11th day of July 2014.

Secretary: 

Date Signed: 11 JUL 14